



Meals on Wheels PLUS

OF MANATEE

Serving More + Doing More + Being More

Legacy of Love SOCIETY



Meals on Wheels PLUS of Manatee has counted on the financial support of our generous donors since we first opened our doors in 1972. With our mission to assist individuals to live independently by providing nutrition and caring, supportive services at the forefront of our daily work, thousands upon thousands of people have received help and hope when they needed it most. As we look to the future, we continue to count on the philanthropic support of our community to meet the ever-growing needs in our community. The **Legacy of Love Society** is your opportunity to leave a legacy for future generations by making a planned gift to Meals on Wheels PLUS of Manatee.

Whether you have supported us for years or are looking to support us for years to come, Meals on Wheels PLUS of Manatee needs your support. What you give here, stays here in Manatee County, helping your friends and neighbors in need. While Meals on Wheels is traditionally recognized as an organization that helps the elderly by delivering delicious meals to seniors needing nutrition and a smile, the “PLUS” in Meals on Wheels PLUS, makes us so much more! We operate:

- Meals on Wheels Home-delivered Meal Program
- Daybreak Adult Day Center
- The Food Bank of Manatee
- Friendship Dining Centers

That's how we are serving more, doing more, and being more.



Planning for end-of-life events is a necessary part of aging. We often hear people say, “I don’t have any assets to leave anyone.” Whether it’s your home, your car, artwork, or investments, Meals on Wheels PLUS will put your legacy gift to work to advance our mission of assisting individuals to live independently by providing nutrition and caring, supportive services.

We know you want to make sure you have enough to take care of yourself and your loved ones as you age. The truth is, no one knows how much they will need and for how long. But we do know the organizations that have been important to us throughout our lives and the impact that can be made on future generations by leaving a Legacy of Love. Did you know you can leave a percentage of your estate OR a dollar amount to Meals on Wheels PLUS of Manatee? Consult your tax and/or financial advisor for more information.

There are several options for leaving a Legacy of Love. The following giving options are detailed, allowing you to match your overall goals with the best gift type to fit your needs while also benefiting those served by Meals on Wheels PLUS of Manatee.

POPULAR AND EASY GIFT OPTIONS

Individual Retirement Account (IRA) Charitable Rollover

Make gifts of up to \$100,000 from your IRA directly to Meals on Wheels PLUS of Manatee without having to pay income taxes on the money. If you have yet to take your required minimum distribution for the year, your IRA Charitable Rollover gift can satisfy all or part of that requirement.

Donor Advised Fund

If you have a donor advised fund at Manatee Community Foundation, Community Foundation of Sarasota County, Gulf Coast Community Foundation, or any other foundation, you can recommend a gift to Meals on Wheels PLUS! Consult your tax advisor and/or financial planner if you would like to create a donor advised fund and ask about how you can receive a federal income tax charitable deduction.



If your primary goal is to make a gift to Meals on Wheels PLUS of Manatee after your lifetime, include a bequest to Meals on Wheels PLUS of Manatee, Inc. in your will or trust. This is a simple, yet significant way to provide a Legacy of Love. Through a bequest, you can:

- transfer a specific amount of money and/or
- transfer a specific item and/or
- transfer a percentage of your residual estate (*what remains after gifts to loved ones and expenses have been paid*).

Bequest donations to recognized 501(c)(3) organizations, like Meals on Wheels PLUS of Manatee, are exempt from federal estate taxes.

If your primary goal is to make a gift to Meals on Wheels PLUS of Manatee after your lifetime, include us as the beneficiary of your: Individual Retirement Account, Retirement Plan, commercial annuity, or life insurance plan. This is an easy and significant way to provide a future legacy for Meals on Wheels PLUS of Manatee. It's simple to do:

- Contact your retirement plan administrator, financial institution, or insurance company for a change-of-beneficiary form.
- Decide what percentage you would like Meals on Wheels PLUS of Manatee to receive, from 1 to 100%, and include that information on the change-of-beneficiary
- Return the completed form to your plan administrator, financial institution, or insurance company.

Gifts to recognized 501(c)(3) organizations, like Meals on Wheels PLUS of Manatee, are exempt from federal estate taxes.

ADDITIONAL GIFT OPTIONS

If your primary goal is to supplement your income during your lifetime, several options are available to you.

■ **Charitable Gift Annuities** allow you to give cash or appreciated property to Meals on Wheels PLUS and in exchange, Meals on Wheels PLUS will make fixed payments to you for the remainder of your lifetime. Payments are based on a rate schedule which varies by age. Two Charitable Gift Annuity options exist:

- Current Charitable Gift Annuities allow you, the donor, to begin receiving payments immediately.
- Deferred Charitable Gift Annuities defer payments to you, the donor, for up to one year.

These types of gifts provide a federal income tax deduction to you, the donor, for the value of the gift. In addition, a portion of each gift annuity payment to you is tax-free.

■ **Charitable Remainder Trusts** are also an option to supplement your income. If your primary goal is to produce income from cash or appreciated property, a Charitable Remainder Trust may be an option. A Charitable Remainder Trust receives cash or property from you, the donor, makes payments to that donor for a life, lifetimes, or a certain number of years, then distributes the remainder of the trust to a nonprofit organization.

- Using a Charitable Remainder Annuity Trust (CRAT) you can create a charitable trust that will pay you a set income annually.
- Using a Charitable Remainder Uni-Trust (CRUT) you can create a charitable trust that will pay you a percentage of the trust's value at the beginning of each year.

These types of gifts provide a federal income tax to you, the donor. In addition, a Charitable Remainder Trust is a tax-exempt trust that can sell property without paying capital gains tax. Meals on Wheels PLUS of Manatee is not currently accepting these type of gifts.

A Retained Life Estate agreement allows you to give your personal residence or farm to Meals on Wheels PLUS for a current federal income tax deduction while continuing to live in the home for your lifetime. In this type of agreement, you, the donor, agree to be responsible for the maintenance, insurance, and taxes on the property.

If your primary goal is to reduce the amount of gift and estate taxes your loved ones will pay on your assets, a Charitable Lead Trust may be a good option.

Creating a Charitable Lead Trust allows you to give money to Meals on Wheels PLUS of Manatee for a set or varied length of time and then passes to your heirs. This gift option reduces the size of your taxable estate and keeps your property in your family.

If your primary goal is an immediate tax benefit, a gift of Real Estate may be a good option.

Donating your home or a piece of property you own to Meals on Wheels PLUS of Manatee may garner you an immediate tax deduction and a reduction in capital gains tax. Selling your home and/or property to Meals on Wheels PLUS of Manatee at a bargain price may also afford the same benefits.



When you leave a *Legacy of Love*

you are providing for future generations of Manatee County residents.

A member of the **Meals on Wheels PLUS** team is available to answer any questions you may have by calling **941-747-4655**. Information provided by Meals on Wheels PLUS representatives is not intended to be tax or legal advice. We recommend you consult with your tax advisor, financial planner, and/or attorney to discuss the gift methods that will best meet both your financial needs and your legacy goals.



Our legal name and address are necessary on all forms that name **Meals on Wheels PLUS of Manatee, Inc.** as an owner and/or beneficiary on any accounts or policies. Please use the following:

LEGAL NAME: Meals on Wheels PLUS of Manatee, Inc.

ADDRESS: 811 23rd Ave. East
Bradenton, FL 34208

PHONE: 941-747-4655

FEDERAL EMPLOYER IDENTIFICATION NUMBER (EIN): 59-1420986

**The information in this brochure is not intended to be legal or tax advice. Please consult your tax advisor, financial planner, and/or attorney to discuss the gift methods that will best meet both your financial needs and your legacy goals.

THE FLORIDA REGISTRATION NUMBER FOR MEALS ON WHEELS PLUS OF MANATEE IS #CH1420. A COPY OF THE OFFICIAL REGISTRATION AND FINANCIAL INFORMATION MAY BE OBTAINED FROM THE DIVISION OF CONSUMER SERVICES BY CALLING TOLL-FREE (800-435-7352) OR AT WWW.800HELPFLA.COM WITHIN THE STATE. REGISTRATION DOES NOT IMPLY ENDORSEMENT, APPROVAL, OR RECOMMENDATION BY THE STATE.

